

April 5, 2006

I urge the board of directors of FDIC to attend the hearings on the Bank of Wal-Mart. Wal-Mart company has exhibited extreme lack of concern of its employees by shirking its responsibility to provide health care insurance for all of its employees with no regard for their well being but only for their massive profits.

I think this is an unacceptable corporation for the taxpayer or other people's money. Wal-Mart has a history of breaking the law for the sake of their bottom line.

They should not be trusted as an institution that would be so important to the vitality and stability of our communities.

Wal-Mart is quick to remind critics that another retailer, Target Stores, also holds a banking charter. A Wal-Mart bank would pose risk to the FDIC and American fiscal security due to its sheer size. Target's FY 2006 revenues were \$52 billion, only one-sixth the size of Wal-Mart's. A Wal-Mart ILC would dwarf those managed by any of the other companies that currently hold charters.

Please do not allow this to happen.

America should be a country for the people not the corporation.

Thank you

Franklin Gonzales